

Downtown Mid-Rise Sold for \$28 million

A real estate investment group based out of Citrus Heights has purchased 520 Capitol Mall for \$28 million. LeFever Mattson bought the 82,401 SF office building from BTV Crown Equities, owners since 2001.

With the new Golden 1 Center just two blocks away, LeFever Mattson considered the building a great asset. Built 1963, it is 90 percent leased, with the remainder soon to be occupied.

In addition to strong leasing, the building has a parking garage which will generate revenue from people attending events at the new arena.

LeFever Mattson sees downtown Sacramento as a place for further investment.



Summarized from:



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