

Developers in the Railyard Intend to Submit Housing Plans in 2017

Downtown Railyard Venture LLC, developers in the Railyards, is likely to submit plans for housing in the railyard over the next year. Enabling them to get entitled in time for construction by 2018. 6,000 to 10,000 housing units are planned, subject to market demand.

A November 10 vote by the council to amend the overall development plan for the railyard will adjust the number of housing units planned, and add a Kaiser Permanente medical center and MLS stadium.

Denton Kelley, Downtown Railyard Venture's managing partner said developers will also need to spend another \$100 million on infrastructure in the next few years, which would pave the way for housing and other projects. In the meantime, developers continue to market the railyard to potential tenants, receiving very high interest.

"We think the market sees the railyard as a unique opportunity, and it's resonated on many levels." said Kelley. "Our job is to keep up that enthusiasm."



Summarized from: